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SECURITY INFORMATION

Rumanian People's Republic

FBB Abstract

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RUMANIAN-SOVIET TRADE AGREEMENTS

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This document consists of a one-page typewritten report, dealing with the Rumanian-Soviet Trade Agreement of 17 February, 1951. The agreement provides for an increase of 30% over the previous Soviet-Rumanian trade; 25X1A however, this percentage is not attained.

EXPORTS:

Petroleum: Rumania contracted to deliver 1,800,000 tons, plus 1,000,000 tons as reparations, making a total of 2,800,000 tons. (in 1949 expert was 1,750,000 tons). Rumania produces 4 to 5 million tons yearly.

Cereals: Agreement to expert 130,000 tons of cereals. (937,000 in 1949).

Sugar: Agreement to expert 8,000 tons (45,000 tons in 1949).

Meats, Vegetables, Fruits, Canned goods: Agreement to expert 90,000

tons (189,000 in 1949).

Wood: Agreement to export 37,000 cubic meters of wood, totalling 20 million rubles. (237,000 tons in 1947).

Cement: 120,000 tons allocated for export. (215,000 tons in 1949).

The annual production in Rumania is 300,000 tons of cement.

IMPORTS:

In comparisson with the 1949 agreement, the 1950 agreement makes no mention of smelter, nickel, aluminum, copper sheets, or wool imports. The exchange of the ruble, when used for Rumanian exports, is 80 lei to the ruble.

With reference to the Rumanian-Soviet treaty of 24 August, 1951, the annual trade for the 1952-1955 period will have to increase by 50% over that of the 1948-1951 period. During the past three years, the yearly trade averaged 900 millions rubles, whereas in the following 3-year period the yearly trade should reach 1,350,000 rubles.

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25 March, 1952

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